



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

PROPOSED SHARE BUY-BACK MANDATE

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “Company”) is pleased to announce that it intends to obtain a mandate from the shareholders of the Company (the “Shareholders”) for the purchase or acquisition by the Company of its own shares, from time to time, of up to a maximum of 10% of the issued ordinary share capital of the Company as at the date on which the Shareholders resolution is to be passed (the “Mandate”).

The Company will, in due course, prepare and despatch a circular to Shareholders setting out relevant details on the Mandate.

By order of the Board

Ren Yuanlin (任元林)
Executive Chairman
15 January 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.