



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "Company" or "Group") wishes to announce the resignation of Mr Lim Ho Heng, Chief Financial Officer of the Company with effect on 31 January 2008.

The Board wishes to express its appreciation to Mr Lim for his dedicated service and contribution to the Group during his tenure and extend its best wishes to Mr Lim in his future endeavours.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, containing the particulars of Mr Lim will be released separately to the SGX-ST.

The Board is in the process of seeking a suitable replacement and an announcement will be made once an appointment has been made. During the interim period, the Group's finance and accounting functions will be managed and supervised by Ms Liu Hua, the Company's Financial Controller.

By order of the Board

Ren Yuanlin (任元林)
Executive Chairman
31 January 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.