



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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- (1) **NEW SHIPBUILDING CONTRACTS SECURED BY THE GROUP IN JANUARY 2008**
(2) **OTHER INFORMATION ON CONTRACTS SECURED AND DELIVERED BY THE GROUP**
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The Board of Directors of the Company (the "Board") is pleased to announce that the Group had in January 2008 secured shipbuilding contracts (the "Contracts") in respect of 2 vessels with an aggregate contract value of US\$67.6 million.

The Contracts are to be delivered before February 2011, and will therefore not have a significant impact on the earnings of the Group for the financial year ending 31 December 2008.

Other information relating to contracts secured and delivered by the Group are as follows:

	USD (in million)	CGT*	No. of Vessels
Contracts secured in January 2008	67.60	27,642	2
Contracts delivered in January 2008	0	0	0
Current contracts on hand	6,974.02	2,974,326	160
Which include:			
Containership	4,773.70	1,977,658	92
Bulk Carriers	2,200.32	996,668	68

* CGT means Compensated Gross Tons. This measure refers to the comparative work content inherent in building the ship. It is based on the gross tonnage, which is modified by a compensation factor relating to the complexity of the building process.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

By order of the Board

Ren Yuanlin (任元林)
Executive Chairman
1 February 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.