

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

ADDENDUM TO ANNOUNCEMENT DATED 28 MARCH 2008 IN RELATION TO THE ACQUISITION OF 24.81% BENEFICIAL INTEREST IN JIANGSU NEW YANGZI SHIPBUILDING CO., LTD ("JNYS") (A DISCLOSEABLE TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL) (THE "TRANSACTION")

The Board of Directors (the **Board**) of Yangzijiang Shipbuilding (Holdings) Ltd. (the **Company**) refers to the announcement (the **First Announcement**) dated 28 March 2008 in relation to the Company entering into a conditional sale and purchase agreement with HongKong Hengyuan Investment Limited to beneficially acquire a 24.81% equity interest in the registered capital of JNYS (the **Acquisition**).

Further to paragraph 4 of the First Announcement, none of the controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.



By order of the Board
TEO YI-DAR
Non-Executive Director
31 March 2008

UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.