



## YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

### ADDITIONAL INFORMATION FOR ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "Company") refers to the Company's annual report for the financial year ended 31 December 2007 and would like to provide an update on the use of net proceeds raised from the initial public offering ("IPO Proceeds") of the Company's shares, in accordance with the use of the IPO Proceeds described in the section "Proceeds from the Offering" set out in the Company's prospectus dated 9 April 2007 (the "Prospectus").

As at 31 December 2007, net IPO Proceeds of approximately S\$253.58 million have been utilised in the following manner:

Use of Proceeds		Estimated Application of Net Proceeds (S\$ million)	Amount Utilised (S\$ million)
(a)	The repayment of the loan undertaken by the Group in connection with the Restructuring Exercise (as defined in the Prospectus) from Lido Point Investments Ltd.	7.6	7.63
(b)	The acquisition of an additional 25% shareholding interests in Jiangsu New Yangzi Shipbuilding Co., Ltd	51.8	50.80
(c)	Partial finance the construction, and for working capital purposed, of the New Yard (as defined in the Prospectus)	180.0	134.61
(d)	General corporate purposes:	362.3	
	(i) Acquisition of 40% equity interest in Yangzhou Huanzhou Deck Materials Co., Ltd.		8.00
	(ii) Acquisition of Jiangsu Runzhou Ship Accessories Co., Ltd.		35.92
	(iii) Working capital for the Company and its associate, Yangzhou Huanzhou Deck Materials Co., Ltd.		16.62
<b>Total net proceeds</b>		<b>601.7</b>	<b>253.58</b>

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**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

Page 2

In addition, on 28 March 2008, the Board had also announced (announcement no. 156) that the Company would utilise S\$216.4 million of the IPO Proceeds towards part payment of the consideration for the acquisition of 24.81% equity interest in Jiangsu New Yangzi Shipbuilding Co., Ltd.

On behalf of the Board

Ren Yuanlin (任元林)  
Executive Chairman  
14 April 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.