



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

COMPLETION OF THE ACQUISITION OF THE BENEFICIAL INTEREST IN THE REGISTERED CAPITAL OF JIANGSU NEW YANGZI SHIPBUILDING CO., LTD ("JNYS")

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**") refers to the announcement dated 28 March 2008 in relation to the above.

The Board is pleased to announce that completion of the Acquisition has taken place on 18th April, 2008. Following the completion of the Acquisition, JNYS is now a wholly-owned subsidiary of the Company.

By order of the Board
Ren Yuanlin (任元林)
Executive Chairman
22 April 2008

UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.