



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING AND AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "Company") is pleased to announce the following:

- (i) all resolutions set out in the Notice of Annual General Meeting dated 9 April 2008 were duly passed at the Annual General Meeting held on 25 April 2008;
- (ii) the Ordinary Resolution set out in the Notice of Extraordinary General Meeting dated 9 April 2008 was duly passed at the Extraordinary General Meeting held on 25 April 2008; and
- (iii) Mr Teo Moh Gin having been re-elected as a Director of the Company shall continue to serve as the Chairman of the Audit Committee and a member of the Nominating Committee and of the Remuneration Committee.

The Board considers Mr Teo Moh Gin to be an independent Director of the Company.

By order of the Board

Ren Yuanlin (任元林)
Executive Chairman
25 April 2008

UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.