



## YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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- (1) **SHIPBUILDING CONTRACTS SECURED BY THE GROUP FROM APRIL TO MAY 2008**
- (2) **OTHER INFORMATION ON CONTRACTS SECURED AND DELIVERED BY THE GROUP**
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The Board of Directors of the Company (the "Board") is pleased to announce that the Group had during April and May 2008, secured shipbuilding contracts (the "Contracts") in respect of twelve (12) vessels with an aggregate contract value of US\$514.39 million.

The delivery schedules of the Contracts are as follows:

- two 92500DWT vessels with an aggregate contract value of US\$160.00 million in 2009;
- six 6250DWT vessels with an aggregate contract value of US\$76.39 million in 2010 and 2011; and
- four 4250TEU vessels with an aggregate contract value of US\$278.00 million in 2012.

The delivery of the two vessels in 2009 is expected to have a positive impact on the earnings for the financial year ending 31 December 2008 but the Group is unable to quantify the exact contribution from the abovementioned vessels.

The delivery of the other 10 vessels will be on a progressive basis from 2010 to 2012, and will therefore not have a significant impact on the earnings of the Group for the financial year ending 31 December 2008.

Other information relating to contracts secured and delivered by the Group is as follows:

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	USD (in million)	CGT*	No. of Vessels
Contracts secured between 1 April to 31 May 2008	514.39	174,190	12
Contracts secured between January to May 2008	581.99	201,832	14
Contracts delivered between January to May 2008	307.07	140,479	9
Current contracts on hand	7,181.34	3,008,037	163
Which include:			
Containership	4,780.45	1,958,445	89
Bulk Carriers	2,400.89	1,049,592	74

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\* CGT means Compensated Gross Tons. This measure refers to the comparative work content inherent in building the ship. It is based on the gross tonnage, which is modified by a compensation factor relating to the complexity of the building process. CGT

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.  
By order of the Board

Ren Yuanlin (任元林)  
Executive Chairman  
2 June 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.