

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

APPOINTMENT OF DEPUTY CHIEF FINANCIAL OFFICER

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "Company") wishes to announce that Ms Liu Hua has been appointed as Deputy Chief Financial Officer of the Company, with effect from 1 June 2008.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, containing the particulars of Ms Liu Hua will be released separately to the SGX-ST.

By order of the Board

Ren Yuanlin (任元林)

Executive Chairman

11 June 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.