

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

- (1) SHIPBUILDING CONTRACTS SECURED BY THE GROUP IN JUNE 2008
- (2) OTHER INFORMATION ON CONTRACTS SECURED AND DELIVERED BY THE GROUP

The Board of Directors of the Company (the "Board") is pleased to announce that the Group had in June 2008, secured shipbuilding contracts (the "Contracts") in respect of four (4) vessels with an aggregate contract value of US\$226.94 million.

The Contracts will not have a significant impact on the earnings of the Group for the financial year ending 31 December 2008.

Other information relating to contracts secured and delivered by the Group is as follows:

		USD (in million)	CGT*	No. of Vessels
Contracts secured in June 2008		226.94	80,564	4
Contracts secured between January to June 2008		808.93	282,396	18
Contracts delivered between January to June 2008		360.97	165,983	11
Current contracts on hand		7,354.38	3,063,097	165
Which include:	Containership	4,838.29	1,977,200	90
	Bulk Carriers	2,516.09	1,085,897	75

^{*} CGT means Compensated Gross Tons. This measure refers to the comparative work content inherent in building the ship. It is based on the gross tonnage, which is modified by a compensation factor relating to the complexity of the building process. CGT

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Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

By order of the Board

Ren Yuanlin (任元林) Executive Chairman 2 July 2008

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global

Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the

Company.

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