

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RE-DESIGNATION OF OFFICER

The Board of Directors ("the Board") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "Company") wishes to announce that Ms Liu Hua has been re-designated from Deputy Chief Financial Officer to Chief Financial Officer with effect from 7 November 2008.

By order of the Board

Ren Yuanlin (任元林)

Executive Chairman

12th Nov 2008

UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Co-ordinator and Sole Bookrunner for the initial public offering of the shares of the Company.