

## **YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND RE-CONSTITUTION OF THE SUB-COMMITTEES**

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The Board of Directors (the "Board") of Yangziji Jiang shipbuilding (Holding) Ltd. (the "Company") is pleased to announce that Mr. Yu Keping has been appointed as a Non-Executive Director of the Company with effect from 20 March 2009. The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited containing the particulars of Mr. Yu Keping will be released separately to the SGX-ST today.

The Board wishes to further announce that Mr. Teo Yi-dar (Zhang Yida) be re-designated as Independent Non-Executive Director with immediate effect.

#### **RE-CONSTITUTION OF SUB-COMMITTEES**

Following the aforesaid appointment of Mr. Yu Keping and re-designation of Mr. Teo Yi-dar (Zhang Yida), the new composition of the following sub-committees will be as follows with effect from 20 March 2009:-

##### Audit Committee:

Teo Moh Gin	–	Chairman	(Independent Non-Executive Director)
Teo Yi-dar (Zhang Yida)	–	Member	(Independent Non-Executive Director)
Ong Sie Hou Raymond	–	Member	(Independent Non-Executive Director)
Yu Keping	–	Member	(Non-Executive Director)

##### Nominating Committee:

Ong Sie Hou Raymond	–	Chairman	(Independent Non-Executive Director)
Teo Yi-dar (Zhang Yida)	–	Member	(Independent Non-Executive Director)
Teo Moh Gin	–	Member	(Independent Non-Executive Director)
Yu Keping	–	Member	(Non-Executive Director)

##### Remuneration Committee:

Ong Sie Hou Raymond	–	Chairman	(Independent Non-Executive Director)
Teo Yi-dar (Zhang Yida)	–	Member	(Independent Non-Executive Director)
Teo Moh Gin	–	Member	(Independent Non-Executive Director)
Yu Keping	–	Member	(Non-Executive Director)

By order of the Board

Ren Yuanlin (任元林)  
Executive Chairman  
20 March 2009

Note: UBS AG, acting through its business group, UBS Investment Bank, acted as the Global Coordinator and Sole Bookrunner for the initial public offering of the shares of the Company.