



Yangzijiang Shipbuilding (Holdings) Ltd
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang steaming ahead with timely delivery of 11 vessels YTD worth US\$445.9 million and 201,053 CGT capacity

- **Main focus on project execution to ensure timely delivery of vessels with uncompromising quality standards**
- **Strongly committed towards working with ship owners by accommodating requests to change vessel type**
- **Order book now stands at US\$6.43 billion comprising 145 vessels with delivery schedule till 2012**

SINGAPORE – 18 May 2009 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group”), one of PRC’s leading shipbuilders listed on the SGX, is pleased to announce that the Group has successfully delivered 11 vessels year to date (“YTD”) as per the vessel delivery schedule. The total value of the vessels delivered so far in 2009 stands at US\$445.9 million with a total capacity of 201,053 CGT¹.

The Group had previously highlighted that increased focus would be on project execution to ensure the smooth and timely delivery of the vessels and these deliveries reiterates that commitment. For the remaining part of 2009, another 29 vessels are to be delivered and the Group is confident to follow this delivery schedule.

Yangzijiang decided to work closely with its customers and in the past announcement mentioned five ways to help out the ship owners to ride through this prevailing credit crunch. One of these measures include considering and evaluating any request by ship owners to change the vessel type, provided the requested vessel type is one of the vessel models produced in Yangzijiang’s yards and no significant change to the contract value and profit levels. These requests would be decided on a case-by-case basis and the Group has recently accommodated two such requests mentioned below:

¹ Compensated Gross Tons

- To change 2 of the 1350 TEU² vessels to 3 of the 13,000 DWT³ vessels.
- To change 2 of the 4250 TEU vessels to 2 of the 92,500 DWT vessels.

“We know that times are tough and the credit crunch is one way or the other affecting everyone. During this turbulent phase, we would remain proactive and very sincerely work with our customers to safely cruise through this turmoil.”

Mr Ren Yuanlin, Executive Chairman, Yangzijiang

--The End--

² Twenty-foot Equivalent Unit

³ Dead Weight Ton

ABOUT YANGZIJIAN SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns two shipbuilding bases across the Yangtze River, across each other.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard spans approximately 800 metres of deep-water coastline and covers an area of approximately 200,000 square metres (excluding the coastal area).

The new shipyard is located in Jingjiang city and has 1,940 metres of deep-water coastline, a production area of 1,508,857 square metres and a dry dock that can accommodate two 100,000 DWT vessels and two half 100,000 DWT vessels at one time.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

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