



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

CLARIFICATION WITH REGARDS TO RECENT NEWS REPORTS IN GENERAL

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “Company”) would like to clarify with regards to the recent news reports in general about the Company considering/planning alternative listing options.

The Board of YZJ wishes to highlight that a number of investment banks and financial advisors have approached the Company with proposals for a dual listing on the Hong Kong Stock Exchange and/or a listing of Taiwan Depository Receipts on the Taiwan Stock Exchange. The Company has only conducted preliminary talks with these parties and no decision has been made on this matter. The Company will make further announcements if there is any development on the subject matter. The Company is continuously exploring a range of business avenues and opportunities in order to enhance shareholders’ value. Discussions with various counterparties from time to time are part and parcel of YZJ’s continuing efforts in this regard.

Accordingly, shareholders and investors should exercise caution when dealing in the shares of the Company and should refrain from taking action in relation to their shares on the basis of or in reliance of any rumours in the market.

By order of the Board

Ren Yuanlin (任元林)
Executive Chairman
12 April 2010