



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**UPDATES RELATING TO ACQUISITION OF PPLH**

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**I. ACCEPTANCE OF OFFER BY VENDOR**

Further to the Company's announcement of 17 April 2010, the Company received the Vendor's confirmation of acceptance of the Letter of Offer on 23 April 2010.

**II. RECEIPT OF LETTER DATED 22 APRIL 2010 FROM SEMBCORP MARINE LTD. ("SML")**

The Company also received a letter on 23 April 2010 from SML's legal advisers, enclosing and drawing the Company's attention to another letter dated 22 April 2010 from SML addressed to the Vendor demanding, inter alia, that the Vendor does not accept the offer. In this regard, shareholders' attention are drawn to the Vendor's SGXNET announcement on 23 April 2010 hereof.

The Company hopes to see an amicable resolution between the Vendor and SML in due course so that the Acquisition can proceed smoothly and completion may take place at the earliest time after the Vendor has obtained its shareholders' approval to the same.

**III. UPDATES**

The Company will further update shareholders on developments relating thereto and the Acquisition as and when appropriate.

*All capitalised terms, unless otherwise defined, shall have the same meaning ascribed to them in the Company's announcement of 17 April 2010.*

BY ORDER OF THE BOARD

Ren Yuanlin  
Executive Chairman

24 April 2010