

BAKER TECHNOLOGY LIMITED

(Unique Entity Number 198100637D) (Incorporated in the Republic of Singapore)

FURTHER LETTER FROM SEMBCORP MARINE LTD ("SCM") IN RELATION TO THE PROPOSED DISPOSAL

The Board of Directors of Baker Technology Limited (the "**Company**") refers to the announcements dated 17 April 2010 and 23 April 2010 (the "**Earlier Announcements**") in relation to the Proposed Disposal.

Capitalised terms used in this announcement shall have the same meanings as defined in the Earlier Announcements unless the context requires otherwise.

The Company has today received, *inter alia*, further letters from SCM and their lawyers continuing with their assertions that the Proposed Disposal triggers the pre-emption rights of SCM as set out in, *inter alia*, PPL Shipyard's Articles of Association and have purportedly exercised such rights. The Board wishes to reiterate that it has sought and received legal advice that SCM has no basis for its claims.

The Company will keep Shareholders apprised of any material developments, where appropriate.

By Order of the Board Baker Technology Limited

Aw Seok Chin Company Secretary

29 April 2010