



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATES RELATING TO ACQUISITION OF PPLH

I. ANNOUNCEMENT OF VENDOR DATED 16 MAY 2010

The Company would like to draw shareholders' attention to the aforesaid announcement of the Vendor, copy of which is attached to this announcement for easy reference.

II. UPDATES

The Company will continue to update shareholders on developments relating thereto and the Acquisition as and when appropriate.

All capitalised terms, unless otherwise defined, shall have the same meaning ascribed to them in the Company's announcements of 17 and 24 April 2010.

BY ORDER OF THE BOARD

Ren Yuanlin
Executive Chairman

17 May 2010