



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**SUBMISSION OF APPLICATION FOR ADMISSION TO TRADING ON THE TAIWAN STOCK EXCHANGE (“TSE”) OF TAIWAN DEPOSITORY RECEIPTS (“TDR”)**

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Further to the announcement and press release of the Company on 24 May 2010, the Board of Directors of the Company (the “**Board**”) is pleased to announce that on 24 June 2010, the Company submitted an application to the TSE and the Taiwan Central Bank for the offering and listing of TDR representing an aggregate of up to 120 million ordinary shares of the Company on the TSE (the “**TDR Shares**”, and the “**Proposed TDR Issue**” respectively). The TDR Shares shall comprise of 100 million new shares (the “**New Shares**”) to be issued by the Company, and 20 million vendor shares.

The Proposed TDR Issue will also be subject to approval by the Taiwan Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau, application for which will be made after the grant of approvals by the TSE and the Taiwan Central Bank. The Company will be applying to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the New Shares on the Official List of the SGX-ST.

Shareholders should note that the Proposed TDR Issue is conditional, *inter alia*, on the granting of the necessary approvals by the Taiwan Stock Exchange, the Taiwan Central Bank, the Taiwan Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau and the SGX-ST.

Further announcements will be made by the Company in relation to the Proposed TDR Issue as and when appropriate.

**The Board would like to highlight again that as the Proposed TDR Issue is subject to, among others, the approvals of the relevant government and regulatory authorities in Taiwan and the then prevailing market and economic conditions, the Proposed TDR Issue may or may not proceed. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed TDR Issue if, having regard to investors’ interest and response at the material time and any other relevant factors, the Directors deem it not in the interest of the Group to proceed with the same. Shareholders and potential investors are as such advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.**

**This announcement does not constitute, and is not intended to be, an offer or a notice, advertisement calling or drawing attention to an offer to the public to subscribe for any TDR or a statement intended to induce people to apply for any TDR in the Proposed TDR Issue.**

By order of the Board

Ren Yuanlin (任元林)  
Executive Chairman  
24 June 2010