



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**PROPOSED ACQUISITION OF 50.1% INTEREST IN PPL HOLDINGS PTE LTD ("PPLH")
- EXTENSION OF LONG STOP DATE UNDER THE LETTER OF OFFER**

The Board of Directors of the Company refers to the Company's announcement dated 17 April 2010. All capitalised terms used herein and not otherwise defined have the same meaning as ascribed to them in the announcement.

At the request of the Vendor, and in view of the ongoing litigation, the Company has agreed to an extension of the long stop date for completion of the Acquisition from 27 October 2010 to 27 April 2011.

By Order of the Board

Ren Yuanlin
Executive Chairman

26 June 2010