

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

RECEIPT OF APPROVALS FROM TAIWAN STOCK EXCHANGE ("TSE") AND TAIWAN CENTRAL BANK ("TCB") FOR ADMISSION TO TRADING OF TAIWAN DEPOSITORY RECEIPTS ("TDR") ON THE TSE

Further to the announcements of the Company on 24 May 2010 and 24 Jun 2010, the board of directors of the Company (the "**Board**") is pleased to announce that it has received approvals from the TSE and the TCB for the offering and listing of TDR on the TSE.

The Company is now in the process of making the necessary applications to the Taiwan Financial Supervisory Commission, Executive Yuan, the Securities and Futures Bureau and the SGX-ST.

Further announcements will be made by the Company upon the granting of any approvals to the said applications, and as and when appropriate.

By order of the Board

Ren Yuanlin Executive Chairman 19 July 2010

About TDRs

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder's name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.