



Yangzijiang Shipbuilding (Holdings) Ltd  
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Yangzijiang’s TDR listing receives approvals from TSE and TCB**

- **Receipt of approvals from Taiwan Stock Exchange and Taiwan Central Bank**
- **Pending approvals from Taiwan Financial Supervisory Commission, Executive Yuan, the Securities and Futures Bureau and the SGX-ST**
- **Also, the Group secured new shipbuilding orders for 10 vessels worth USD234.16 million**

**SINGAPORE – 19 July 2010** – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group”), one of PRC’s leading and most enterprising shipbuilder who is listed on the SGX Main Board, has received approvals from both the Taiwan Stock Exchange (“TSE”) and the Taiwan Central Bank (“TCB”) for the offering and listing of up to 120 million Taiwan Depository Receipts (“TDR”) on the TSE, representing an aggregate of up to 100 million new ordinary shares (“TDR Shares”) in the capital of Yangzijiang (“Proposed TDR Issue”) and up to 20 million vendor shares.

The proposed TDR issue is conditional, *inter alia*, on the granting of approvals by the TSE, the TCB, the Taiwan Financial Supervisory Commission, Executive Yuan, the Securities and Futures Bureau and the SGX-ST (the “Relevant Authorities”).

Having received approvals from the TSE and TCB, the Group is now in the process of making the necessary applications to the rest of the Relevant Authorities.

Further announcements will be made by the Group in relation to the proposed TDR issue when further approvals are obtained and as and when appropriate.

*“With the receipt of approvals from the TSE and TCB, our TDR application process is going smoothly, and we are pleased with the progress so far.”*

**Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang**

The Group is also pleased to announce that it has secured new shipbuilding orders for 10 vessels worth USD234.16 million from 1 April 2010 to 30 June 2010 (“2Q2010”). These contract wins bring the total outstanding order book to USD5,234.93 million as at 30 June 2010 comprising 124 vessels. These are excluding the current order book of the Group’s recently acquired yard, Jiangsu Yangzi Changbo Shipbuilding Co., Ltd.

<b>Order book breakdown</b>	<b>No of vessels</b>	<b>CGT</b>	<b>Amount (USD'mln)</b>
Containerships	42	1,003,972	2,583.17
Bulk Carriers	82	1,275,058	2,651.76
<b>Total</b>	<b>124</b>	<b>2,279,030</b>	<b>5,234.93</b>

*“In addition to the announced new shipbuilding contracts, we are currently in negotiation with several ship-owners for more prospective new shipbuilding orders. We shall make timely announcement once these new contracts are secured.”*

**Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang**

The new shipbuilding contracts secured are to be delivered before July 2012, and thus will not have any significant impact on the earnings of the Group for the financial year ending 31 December 2010.

--The End--

**ABOUT YANGZIJANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)**

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called JYS, spans approximately 800 metres of deep-water coastline and covers an area of approximately 200,000 square metres (excluding the coastal area).

The new shipyard called JNYS, is located in Jingjiang city and has 1,940 metres of deep-water coastline, a production area of 1,508,857 square metres and a dry dock that can accommodate two 100,000 DWT vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd. This yard has 926 metres of deep-water coast line and production area of 286,471 square metres with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

*For more information please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

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Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

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