



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**RECEIPT OF APPROVAL FROM THE TAIWAN FINANCIAL SUPERVISORY COMMISSION,
EXECUTIVE YUAN, THE SECURITIES AND FUTURES BUREAU FOR ADMISSION TO TRADING
OF TAIWAN DEPOSITORY RECEIPTS (“TDR”) ON THE TAIWAN STOCK EXCHANGE (“TSE”)**

Further to the announcements of the Company on 24 May 2010, 24 June 2010 and 19 July 2010, the board of directors of the Company (the “**Board**”) is pleased to announce that it has received approval from the Taiwan Financial Supervisory Commission, Executive Yuan, the Securities and Futures Bureau for the offering and listing of TDR on the TSE.

The Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of 100 million new ordinary shares on the official list of the SGX-ST.

Further announcements will be made by the Company upon the granting of approval to the said application, and as and when appropriate.

By order of the Board

Ren Yuanlin
Executive Chairman
28 July 2010

About TDRs

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder’s name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.