



Yangzijiang Shipbuilding (Holdings) Ltd
4 Robinson Road
#04-01 House of Eden
Singapore 048543
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Shipbuilding, the first S-chip to receive approval for TDR listing

- **Final Approval received from the Financial Supervisory Commission of Taiwan, Executive Yuan**

SINGAPORE – 28 July 2010 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group” or “扬子江船业控股公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, has received approvals from all relevant Taiwanese authorities for their offering and listing of up to 120 million Taiwan Depository Receipts (“TDR”) on the Taiwan Stock Exchange (“TSE”), representing an aggregate of up to 100 million new ordinary shares (“TDR Shares”) in the capital of Yangzijiang (“Proposed TDR Issue”) and up to 20 million vendor shares.

The Group first announced its intention to apply for listing of TDRs on 24 May 2010. Within 10 weeks, Yangzijiang obtained approvals from all relevant authorities in Taiwan including the TSE, the Taiwan Central Bank and most recently from Securities and Futures Bureau of Taiwan Financial Supervisory Commission, Executive Yuan.

Yangzijiang is the first S-chip to receive approval for a TDR listing. It is currently the largest private shipbuilder in China listed in Singapore and is the largest S-chip in terms of market capitalization listed on the SGX as at the announcement date.

“We are deeply honoured to be the first S-chip to obtain approval to list TDRs. Our TDR approval comes exactly one month after China and Taiwan inked the Economic Cooperation Framework Agreement (ECFA). With ECFA, Taiwan is an increasingly important market for China-based companies to explore business opportunities, fundraise and expand internationally. I believe our TDR listing will open doors to more opportunities for the Group.”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

--The End--

ABOUT YANGZIJANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called Jiangsu Yangzijiang Shipbuilding (“JYS”), spans approximately 800 metres of deep-water coastline and covers an area of approximately 200,000 square metres (excluding the coastal area).

The new shipyard called Jiangsu New Yangzi Shipbuilding (“JNYS”), is located in Jingjiang city and has 1,940 metres of deep-water coastline, a production area of 1,508,857 square metres and a dry dock that can accommodate two 100,000 DWT (deadweight tonnage) vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd. This yard has 926 metres of deep-water coast line and production area of 286,471 square metres with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

For more information please visit the website at: www.yziship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd
For more information, please contact:

Romil SINGH / Kathy ZHANG
romil@financialpr.com.sg
Tel: (65) 6438 2990, Fax: (65) 6438 0064