



Yangzijiang Shipbuilding (Holdings) Ltd
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang entered into 28 shipbuilding contracts worth US\$914.98 million

- The contracts comprise 8 containerships and 20 dry bulk carriers
- Successfully delivered 13 vessels since 1 July 2010

SINGAPORE – 30 August 2010 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, is pleased to announce that the Group has entered into a total of 28 shipbuilding contracts with an aggregate contract value of US\$914.98 million since 1 July 2010.

These contracts comprise of the following:

Vessel type	Vessel size	Number of units
Containerships	2,500 TEU	8
Dry bulk carriers	34,000 DWT	4
Dry bulk carriers	47,500 DWT	6
Dry bulk carriers	70,000 DWT	8
Dry bulk carriers	92,500 DWT	2

Out of these 28 contracts, 5 contracts worth US\$127.40 million have been factored into the order book following the receipt of the initial deposits from the ship-owners, whilst another 15 contracts with the value of US\$489.48 million will be effective upon the receipt of the initial deposits from the ship-owners. The remaining 8 contracts worth US\$298.10 million are the options to be exercised by the ship-owners.

For the period from 1 July 2010 till the date of this announcement, the Group has successfully delivered 13 more vessels. In total, the Group has delivered 35 vessels so far in 2010 and as per schedule 13 more vessels will be delivered in the remaining part of the year.

“We are pleased with the progress of the Group in entering into more new shipbuilding contracts. We are in continuous dialogue with the ship-owners and would do our best to materialize all of these contracts and would work towards the successful and timely delivery of each vessel.”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

These new contracts will not have a significant impact on the earning of the Group for the financial year ending 31 December 2010 as the vessels secured in the contracts will be scheduled accordingly for deliveries from year 2011 to 2013.

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ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called Jiangsu Yangzijiang Shipbuilding (“JYS”), spans approximately 800 metres of deep-water coastline and covers an area of approximately 200,000 square metres (excluding the coastal area).

The new shipyard called Jiangsu New Yangzi Shipbuilding (“JNYS”), is located in Jingjiang city and has 1,940 metres of deep-water coastline, a production area of 1,508,857 square metres and a dry dock that can accommodate two 100,000 DWT (deadweight tonnage) vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd. This yard has 926 metres of deep-water coast line and production area of 286,471 square metres with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

For more information please visit the website at: www.yzship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

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