



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**UPDATES ON THE PROPOSED LISTING OF TAIWAN DEPOSITORY RECEIPTS (“TDRS”) ON
TAIWAN STOCK EXCHANGE (THE “PROPOSED TDR ISSUE”)**

Further to the previous announcements dated 24 May 2010, 24 June 2010, 19 July 2010 28 July 2010, 1 September 2010 and 4 September 2010, the board of directors of Yangzijiang Shipbuilding (Holdings) Ltd. (the “Company”) is pleased to announce that the subscription proceeds of the Proposed TDR Issue have been duly collected on 6 September 2010 and the TDRs are scheduled to be listed on the Taiwan Stock Exchange (“TSE”) on 8 September 2010 and the trading of TDRs is expected to commence on the TSE on the same day.

Further announcements will be made by the Company in relation to the Proposed TDR Issue as and when appropriate.

By order of the Board

Ren Yuanlin
Executive Chairman
6 September 2010

About TDRs

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder’s name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.