



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No.: 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

("Company")

**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST FOR THE PLACEMENT OF
83,555,000 NEW SHARES IN THE COMPANY TO QD ASIA PACIFIC LTD.**

新交所關於公司向 QD ASIA PACIFIC LTD 發行 83,555,000 新股的原則性同意批複

Further to the Company's announcement of 2 September 2010, the Company is pleased to announce that the SGX-ST has today granted in-principle approval for the listing of and quotation for the New Shares, subject to the following conditions:

繼公司2010年9月2日的公告，公司宣布，新交所今日已給予新股發行及報價的原則性同意批複，新股發行須符合下列條件：

- (i) **Compliance with the SGX-ST's listing requirements;**
遵守新加坡證券交易所上市規則；
- (ii) **A written undertaking from the Company that it will make periodic announcements on the use of the proceeds and that it will provide a status report on the use of the proceeds in its annual report;**
公司需出具書面承諾今後將定期公告籌集資金使用情況，並將在其年報中披露籌集資金使用的狀態報告；
- (iii) **A written undertaking from the Company that it will not allot or issue any of the New Shares so as to transfer a controlling interest in the Company without the prior approval of the Shareholders in a general meeting; and**
公司需出具書面承諾，在沒有獲得股東大會股東批准的前提下，公司不會分配或發行任何新股從而轉移公司的控制股權；及
- (iv) **A written confirmation from the Company that it will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.**
公司需出具書面保證，將不會向上市手冊規則第812（1）條中所禁止的人員發行新股。

The Company has provided the undertakings and confirmation referred to in paragraphs (ii) to (iv) as part of its additional listing application.

公司已就此新股發行申請提供了以上(ii)至(iv)要求的承諾及保證函。

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the New Shares, the Shares, the Company and/or its subsidiaries.

新交所的原則性同意批複，不可視作對新股發行，新股，股份，公司及/或其子公司價值的依據。

The Company expects to proceed to completion of the Placement on 27 October 2010 in accordance with the Second Deed of Amendment and Restatement of Placement Agreement, and the New Shares are further expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9:00 a.m. of 28 October 2010. The Company will make further announcements to update Shareholders as appropriate.

公司預計將根據新股發行協議的第二次修訂及重述契約的規定，在2010年10月27日完成新股發行，預計新股將於2010年10月28日上午9點開始在新交所主板挂牌交易。公司將適時向股東發布更新公告。

BY ORDER OF THE BOARD

謹代表董事局

Ren Yuanlin/任元林

Executive Chairman 執行主席

6 October 2010

2010年10月6日