



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**INCORPORATION OF JIANGSU YANGCHEN EQUIPMENT AND MATERIALS CO., LTD  
(江蘇揚宸物資有限公司) (“JYCEMCO”) 成立江蘇揚宸物資有限公司**

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The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “Company”) wishes to announce that a new subsidiary of the Company, Jiangsu Yangchen Equipment and Materials Co., Ltd (江苏扬宸物资有限公司) (“JYCEMCO”) has been incorporated in the People’s Republic of China with a registered paid-up capital of RMB 10,000,000 through its wholly-owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd (“JNYSCO”) by subscribing for 52% of the equity interest in the capital of JYCEMCO.

董事局謹代表揚子江船業控股有限公司（以下簡稱“揚子江”或“公司”）宣布揚子江通過其全資子公司江蘇新揚子造船有限公司（以下簡稱“新揚子”）注冊成立了一家新的中國子公司-江蘇揚宸物資有限公司（以下簡稱“揚宸”），新公司的注冊資本為 1000 萬元人民幣，新揚子出資 520 萬元人民幣，占揚宸注冊資本的 52%。

The core business of JYCEMCO is related to the supply of marine equipment and materials. The investment is expected to reduce the dependency on the equipment supplies from third party for the shipbuilding activities of YZJ.

揚宸的核心業務主要包括船舶配件和原料的供應。本項投資有望降低揚子江造船活動對於第三方供應商的依賴程度。

The above investment will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2010.

上述投資將不會對揚子江集團當前截止至 2010 年 12 月 31 日財務年度的每股盈餘及每股淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman (執行主席)

12 October 2010(2010 年 10 月 12 日)