

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

ENTERED INTO A MEMORANDUM OF UNDERSTANDING WITH CSBC CORPORATION, TAIWAN ("CSBC")

與台灣國際造船股份有限公司簽署合作備忘錄

The Board of Directors (the "**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**") is pleased to announce that on 27th October 2010, the Company entered into a Business and Technical Cooperation Memorandum of Understanding ("MOU") with CSBC Corporation, Taiwan, a shipbuilding company listed on Taiwan Stock Exchange.

揚子江船業 (控股) 有限公司 ("公司") 董事局欣然公佈公司與臺灣國際造船股份有限公司於 2010 年 10 月 27 日簽署業務及技術合作備忘錄。臺灣國際造船股份有限公司是在臺灣交易所上市的造船公司。

BY ORDER OF THE BOARD 谨代表董事局

Ren Yuanlin / 任元林 Executive Chairman 執行主席

28 October 2010 2010年10月28日