

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP 集團訂單更新

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd (the "Group" or the "Company") is pleased to announce that the Group has entered into a total of fifteen (15) shipbuilding contracts (the "Contracts") between 1 September 2010 and 31 Dec 2010, the contracts are effective with an aggregate contract value of US\$415.30 million.

揚子江船業(控股)有限公司董事局(以下簡稱 "集團"或"公司")很高兴的宣佈集團自 2010 年 9 月 1 日至 2010 年 12 月 31 日新簽署並生效共計 15 艘船的建造合同,合同金額共計 4.153 億美元。

The new Contracts secured comprise three (3) units of 47,500 DWT bulk carriers, four (4) units of 49,500 DWT bulk carriers, two (2) units of 7,600 DWT bulk carriers and six (6) units of 82,500 DWT bulk carriers that amounted to an aggregate contract value of US\$415.30 million.

集團新签订并生效的订单包括: 3 艘 47,500DWT 散货船, 4 艘 49,500DWT 散货船, 2 艘 7,600DWT 散货船以及 6 艘 82,500DWT 散货船, 合同金額共計 4.153 億美元。

The vessels secured in the Contracts will be scheduled accordingly for deliveries from year 2011 to 2013 and therefore will not have any significant impact on the earnings of the Group for the financial year ended 31 December 2010.

新增訂單將在 2011 年至 2013 年逐年交付,因此不會對集團截至 2010 年 12 月 31 日的收益産生顯著影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

不考慮持有的公司股權,任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關系。

BY ORDER OF THE BOARD

谨代表董事局

Ren Yuanlin / 任元林 Executive Chairman 執行主席

12 January 2011 2011年1月12日