



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

SUBSCRIPTION OF SHARES IN JIANGSU RENHE NEW ENERGY INDUSTRIAL INVESTMENT CENTRE (LIMITED PARTNERSHIP) (“JNRH”) 認購江南仁和新能源產業投資中心（有限合夥）的股份

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or “the Company”) wishes to announce that its wholly-owned subsidiary, Jiangsu New Yangzi Shipbuilding Co. Ltd (“JNYSCO”) has entered into an agreement with several strategic partners to subscribe for RMB 500 million equity interest in the capital of Jiangsu Renhe New Energy Industrial Investment Centre (Limited Partnership), a company to be registered in Wuxi city, People’s Republic of China, thereby making JNRH an associate of the Company.

揚子江船業（控股）有限公司（以下簡稱“揚子江”或“公司”）董事局在此公佈其全資子公司江蘇新揚子造船有限公司（以下簡稱“新廠”）與數個策略合作夥伴簽署協議以 5 億元人民幣認購江南仁和新能源產業投資中心（有限合夥）（以下簡稱“江南仁和”）的股權。江南仁和註冊于中國無錫，完成本項認購后，江南仁和將成為公司的一家關聯公司。

The operational term of JNRH shall be seven (7) years and its total issued and paid up capital is expected to be RMB 2.5 billion.

江南仁和的運作週期將為七年，預計發行股本 25 億元人民幣。

JNRH is a venture capital investment fund that will aim to generate capital gains from providing seed capital. This investment is expected to enhance the management's expertise in cash redeployment.

江南仁和是一個風險投資基金，將從提供原始資本中獲利。這項投資預計將提升公司管理層在現金管理方面的專業能力。

The above investments will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2011.

上述投資將不會對集團截止至 2011 年 12 月 31 日的財務年度的每股盈餘及每股淨資產產生顯著影響。

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transactions contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman 執行主席

1 March 2011 / 2011 年 3 月 1 日