



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

INCORPORATION OF JIANGSU TIANCHEN MARINE IMPORT AND EXPORT CO., LTD
註冊成立江蘇天晨船舶進出口有限公司

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “Company”) wishes to announce that its wholly-owned subsidiaries, Jiangsu Yangzijiang Shipbuilding Co. Ltd (“JYSCO”) and Jiangsu New Yangzi Shipbuilding Co. Ltd (“JNYSCO”) had subscribed for 90% and 10% equity interest, respectively, in the capital of Jiangsu Tianchen Marine Import and Export Co., Ltd (“JTMIECO”), a newly incorporated company in the People’s Republic of China with a registered paid-up capital of RMB 100,000,000.

揚子江船業（控股）有限公司（以下簡稱“揚子江”或“公司”）董事局在此公佈公司通過其全資子公司江蘇揚子江船廠有限公司（以下簡稱“老廠”）及江蘇新揚子造船有限公司（以下簡稱“新廠”）註冊成立了一家中國子公司-江蘇天晨船舶進出口有限公司（以下簡稱“天晨”），天晨的註冊資本為人民幣 1 億元，由老廠和新廠各認購其 90%和 10%的股權。

Incorporated in Jiangyin City, People’s Republic of China, JTMIECO provides services to shipbuilders to facilitate the sale and export of vessels. The investment is expected to reduce the dependency on the sale and export of vessels by third party for shipbuilding business of the Group.

天晨註冊于中國江陰市，面向造船廠提供船舶進出口服務。這項投資有望降低公司在船舶建造出口銷售業務方面對第三方的依賴。

The above investment will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2011.

上述投資將不會對集團截止至 2011 年 12 月 31 日的財務年度的每股盈餘及每股淨資產產生顯著影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman 執行主席

1 March 2011 / 2011 年 3 月 1 日