



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

(1) ACQUISITION OF 31.5% BENEFICIAL INTEREST IN WUXI RUNYUAN TECHNOLOGY MICROFINANCE CO. LTD

收購無錫市潤元科技小額貸款有限公司31.5%的股權

(2) SETTING UP OF NEW SUBSIDIARY - JIANGSU XINFU GAS CO., LTD

設立子公司-江蘇鑫福氣體有限公司

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) is pleased to announce that its wholly-owned subsidiary, Jiangsu Yangzijiang Shipbuilding Co Ltd (“**JYSCO**”) has entered into an agreement to acquire 31.5% of equity interest in the capital of Wuxi Runyuan Technology Microfinance Co. Ltd (“**WRTMCO**”), a company incorporated in the People’s Republic of China in April 2011, with a paid-up share capital of RMB300,000,000. WRTMCO is a licensed company to provide microcredit to small and medium technology enterprises.

揚子江船業（控股）有限公司（以下簡稱“公司”）董事局欣然宣佈公司旗下全資子公司江蘇揚子江船廠有限公司已簽署協議收購無錫市潤元科技小額貸款有限公司31.5%的股權（“無錫潤元小貸”），無錫潤元小貸於2011年4月在中國註冊成立，註冊資本為3億人民幣。無錫潤元小貸是有資質認證可為中小型科技企業提供小額貸款的公司。

The total investment for 31.5% equity interest in WRTMCO is RMB94.5 million. The amount of investment was arrived after arms’ length negotiations on a willing buyer willing seller basis and taking into consideration, inter alia, the amount of paid up capital and net book value of WRTMCO as at 31 August 2011. According to the agreement, the Company will nominate four individuals to be appointed on the board of WRTMCO, out of the total 7 board members of WRTMCO, so as to achieve effective control of WRTMCO. This investment is expected to enhance the return of the Group’s assets and shareholders’ value.

無錫潤元小貸31.5%股權的總收購額為9,450萬人民幣。此收購對價是在買賣雙方平等自願的協商下，並考慮了無錫潤元小貸的註冊資本及2011年8月31日的賬面淨值而協定的。根據協議，無錫潤元小貸設七人董事局，公司將指派4名董事局成員，從而實現有效控股。此項投資預計可提高集團的資產回報及股東價值。

The Board also wishes to announce the increase of share capital in Jiangsu New Yangzi Gas Co., Ltd (“**JNYG**”) and the incorporation of the new subsidiary of JNYG, namely, Jiangsu Xinfu Gas Co., Ltd. JNYG is 51% owned by Runzhou Heavy Industry Co., Ltd (“**RHICO**”), a 54.47% owned subsidiary of the Company.

董事局僅此一併公告增資江蘇新揚子氣體有限公司（“新揚子氣體”）和設立新揚子氣體名為江蘇鑫福氣體有限公司的子公司。新揚子氣體是江蘇潤舟重工有限公司（“潤舟重工”）控股51%的子公司，而潤舟重工是公司控股54.47%的子公司。

The Company has entered into an agreement through RHICO, to increase the paid-up capital of JNYG by RMB15,000,000 to RMB45,000,000. The funds received by JNYG from the capital increase were utilised to invest in the newly incorporated wholly-owned subsidiary, namely Jiangsu Xinfu Gas Co., Ltd. 公司通過旗下子公司潤舟重工簽署協議為其子公司新揚子氣體增加註冊資本1500萬人民幣至4500萬人民幣，增資所得資金將用於新設立名為江蘇鑫福氣體有限公司的全資子公司。

Further information on Jiangsu Xinfu Gas Co., Ltd is as follows:
江蘇鑫福氣體有限公司進一步資訊如下：

Name of Subsidiary 子公司名稱	Jiangsu Xinfu Gas Co., Ltd 江蘇鑫福氣體有限公司
Issued and paid-up capital 註冊資本	RMB12,000,000 1200萬人民幣
Effective interest of the Company 實益控股股權	27.78%
Principal activities 主營業務	Dealing with supplying of gas 包括各類液化氣體的供應銷售
Rationale 設立緣由及考量	Securing long term stable supply of gas to meet the production needs of its shipbuilding business 確保長期穩定供應的天然氣，以滿足其造船業務生產需要

The above investments will not have any significant impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2011.

上述投資將不會對揚子江集團當前截止至2011年12月31日財務年度的每股盈餘及淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company, has any direct or indirect interest, in this transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board
謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman (執行主席)

5 September 2011 (2011年9月5日)