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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang launches the first vessel of the Super Green 8500 type, the first Chinese-built ship with a Groot Cross-Bow

- **This 8,500DWT Super Green 8500 is first of the four similar vessels ordered by Carisbrooke Shipping**
- **The Group also has four more 10,000DWT vessels of the same design on the order book from Carisbrooke Shipping**

SINGAPORE – 28 September 2011 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, is pleased to announce that its subsidiary, Jiangsu Yangzijiang Shipbuilding (“JYS”), has successfully launched the first 8,500DWT vessel of the Super Green 8500 type with a Groot Cross-Bow. This is the first vessel of its kind to be built by a Chinese shipyard.

The vessel has a Groot Cross-Bow designed by the Dutch naval architect, Groot Ship Design. The Groot Cross-Bow works on the ‘wave-piercing’ principle and offers a huge benefit in bringing down the installed propulsion power. In comparison with ships in the same size, the Groot Cross-Bow allows to install a significantly smaller main engine, resulting in lower fuel consumption, lower emissions and a smoother ride in heavy weather with more comfort for the crew and more safety of the cargo. For more information on Groot Cross-Bow and Groot Ship Design, please visit the website: <http://www.grootshipdesign.nl>

This 8,500DWT vessel is the first of the four vessels ordered by Carisbrooke Shipping. The Group also has four bigger sized 10,000DWT vessels of the same design on the order book from the same client.

“Rich shipbuilding experience coupled with maintaining superior quality is key to winning new orders and we are proud that shipowners chose Yangzijiang for these type of vessels. This vessel has the Groot Cross-Bow designed by the Dutch company, Groot Ship Design, and can have fuel savings of up to 30% besides providing a much smoother ride.

As our JYS yard became the first Chinese shipyard to build and launch the Super Green 8500 type vessel, this is another milestone for the Group and a strong testament to the Group’s execution capabilities. The Group remains committed in building newer, more sophisticated and more environmentally friendly vessels to better meet the needs of its customers.”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

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ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns four shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called Jiangsu Yangzijiang Shipbuilding (“JYS”), spans approximately 800 metres of deep-water coastline and covers an area of approximately 20 hectares (excluding the coastal area).

The new shipyard called Jiangsu New Yangzi Shipbuilding (“JNYS”), is located in Jingjiang city and has 2,744 metres of deep-water coastline, a production area of 201 hectares and a dry dock that can accommodate two 100,000 DWT (deadweight tonnage) vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd (“Changbo”). This yard has 926 metres of deep-water coast line and production area of 29 hectares with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

Yangzijiang holds 60% equity interest in Jiangsu Xinfu Shipbuilding Co., Ltd (“Xinfu”). The yard is located at Taixing City, Jiangsu province, and its principle activities are related to those of shipbuilding, ship repairing, and production and processing of large scale steel structure. Xinfu yard already has a shipbuilding license and enjoys a huge production area of about 166 hectares. This yard once developed would be ideal for building large vessels and the Group has plans of building very-large crude carrier (VLCC) or large containership and other larger vessel types in this yard.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

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