

Yangzijiang Shipbuilding (Holdings) Ltd 4 Robinson Road #04-01 House of Eden Singapore 048543 (Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang awarded the "Most Transparent Company Award 2011" as winner in the Foreign Listings Category

- The award was given by the Securities Investors Association (Singapore) at its Investors' Choice Award 2011
- This is the Group's second such award after being awarded the Runner-up award in the same category in 2009

SINGAPORE – 31 October 2011 – Yangzijiang Shipbuilding (Holdings) Limited ("Yangzijiang" or "the Group" or "扬子江船业控股有限公司"), one of PRC's leading and most enterprising shipbuilder listed on the SGX Main Board, is delighted to inform that the Group was awarded the Winner for the "Most Transparent Company Award 2011" in the Foreign Listings category at the Securities Investors Association (Singapore) ("SIAS") Investors' Choice Award 2011.

Yangzijiang was selected from nominations received from financial journalists, analysts, fund managers, and retail investors represented by SIAS. The award is co-sponsored by Singapore Stock Exchange (SGX).

This award reaffirms the Group's commitment to a high standard of corporate transparency and disclosure in announcing timely and relevant information to its shareholders and the investing community through announcements on the SGX and on the Taiwan Stock Exchange (TWSE).

The Group also hosts quarterly results briefings, detailing the operational highlights and business outlook. To ensure that shareholders are equally privy to information disseminated, the Group regularly posts the briefing PowerPoint presentations on SGX's and TWSE's websites. The Group's Executive Chairman, Mr Ren Yuanlin, also travels

down to Singapore every quarter to personally update the investing community on the Group's progress and for media interviews. Yangzijiang also engages the investing community by speaking to the financial media, having group/one-on-one meetings with institutional and retail investors, and by participating in road shows organized by various brokerages.

"We want to reassure all our shareholders and the investing community that Yangzijiang remains committed to providing timely updates on the Group's operations with detailed disclosure. This award reiterates our commitment and we would like to thank SIAS and all of those who nominated Yangzijiang for this accolade."

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

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ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns four shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called Jiangsu Yangzijiang Shipbuilding ("JYS"), spans approximately 800 metres of deep-water coastline and covers an area of approximately 20 hectares (excluding the coastal area).

The new shipyard called Jiangsu New Yangzi Shipbuilding ("JNYS"), is located in Jingjiang city and has 2,744 metres of deep-water coastline, a production area of 201 hectares and a dry dock that can accommodate two 100,000 DWT (deadweight tonnage) vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd ("Changbo"). This yard has 926 metres of deep-water coast line and production area of 29 hectares with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

Yangzijiang holds 60% equity interest in Jiangsu Xinfu Shipbuilding Co., Ltd ("Xinfu"). The yard is located at Taixing City, Jiangsu province, and its principle activities are related to those of shipbuilding, ship repairing, and production and processing of large scale steel structure. Xinfu yard already has a shipbuilding license and enjoys a huge production area of about 166 hectares. This yard once developed would be ideal for building large vessels and the Group has plans of building very-large crude carrier (VLCC) or large containership and other larger vessel types in this yard.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

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