



Yangzijiang Shipbuilding (Holdings) Ltd
4 Robinson Road
#04-01 House of Eden
Singapore 048543
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang’s Chairman, Mr Ren wins the prestigious Ernst & Young Entrepreneur Of The Year 2011 China award, Mainland China Region

- **Selected Winner of the Industrial Products Category and Country Winner for the Mainland China region**
- **Mr Ren will go on to represent the Mainland China region at an international awards ceremony next year in Monte Carlo, where he will compete for the prestigious title of Ernst & Young World Entrepreneur Of The Year**

SINGAPORE – 8 November 2011 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilders listed on the SGX Main Board, is delighted to announce that on 4 November 2011, the Group’s Executive Chairman, Mr Ren Yuanlin was declared winner of the Industrial Products Category at the prestigious Ernst & Young Entrepreneur Of The Year China 2011 awards. To add to this honour, Mr Ren was also chosen as the Country Winner for the Mainland China region.

Crowned the 2011 country winner of the Mainland China region, Mr Ren will go on to join his global counterparts at an international awards ceremony next year in Monte Carlo, Monaco, where he will be competing for the prestigious title of Ernst & Young World Entrepreneur Of The Year.

Recognized globally, Ernst & Young Entrepreneur Of The Year awards honour the most outstanding entrepreneurs who inspire others with their vision, leadership and achievements. Initiated in the United States in 1986, the Ernst & Young Entrepreneur Of

The Year awards programme has grown to include more than 140 cities in 50 countries and territories, with awards presented to hundreds of the world's most successful and innovative entrepreneurs.

Ernst & Young Entrepreneur Of The Year China honours bold entrepreneurs who achieve success by combining ability and opportunity. The program rewards business people with their ideas, vision and energy to create positive changes in the Chinese economy, such as developing new markets, creating employment and improving the competitiveness in their respective industries. For more information on the awards, please visit: <http://www.ey.com/CN/en/About-us/Entrepreneur-Of-The-Year/EOY-About-the-awards>

Mr Ren has over 30 years of experience in the shipbuilding industry, and has taken on various positions within the Group and its predecessors since 1973. From his humble beginnings as a worker, Mr Ren has transformed Yangzijiang to become a formidable force within the Chinese and global shipping industry with a vision to make Yangzijiang the most outstanding shipbuilder in China. In spite of multiple foregoing challenges faced by the company and industry, Yangzijiang has time and again emerged stronger under the capable leadership of Mr Ren.

Under the guidance of Mr Ren, Yangzijiang currently ranks as one of the largest S-Chips listed on the Singapore Stock Exchange, both in terms of profitability and market capitalization. In addition, when the Economic Cooperation Framework Agreement came into effect in 2010 between China and Taiwan, Yangzijiang became the first mainland Chinese company to successfully list in Taiwan through Taiwan Depository Receipts.

Mr Ren also stays well ahead of the curve when it comes to reading the changing dynamics of the industry. He has placed considerable emphasis on the fostering of Research & Development capabilities at Yangzijiang in order to progress towards building bigger and more fuel efficient vessels. As a testament to his conviction, Yangzijiang is the 1st Chinese shipyard to win orders of large 10,000TEU container vessels. Through the pursuit of continuous innovation in vessel type, Yangzijiang not only seeks to enhance the Chinese shipbuilding sector, but to also contribute towards the construction of more environmentally friendly vessels.

"It is my privilege and honour to receive this award and I sincerely thank Ernst & Young and the panel of judges for bestowing on me this accolade. I look forward to representing the Mainland China region at the international awards ceremony next year in Monte Carlo.

I would also like to take the opportunity to thank the entire team at Yangzijiang for putting their trust in me over the years. This award is dedicated to the entire workforce behind Yangzijiang, whose support has been integral to the success of Yangzijiang today. The Group has come a long way since its privatization from a

state-owned yard and we believe that we are still growing and progressing towards building Yangzijiang into a large and diversified marine group.”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

--The End--

ABOUT YANGZIJANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Yangzijiang Shipbuilding (Holdings) Limited is the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. The core business is shipbuilding of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns four shipbuilding bases along the Yangtze River, with details highlighted below.

Located in Jiangyin city in the Jiangsu province of PRC, the old shipyard called Jiangsu Yangzijiang Shipbuilding (“JYS”), spans approximately 800 metres of deep-water coastline and covers an area of approximately 20 hectares (excluding the coastal area).

The new shipyard called Jiangsu New Yangzi Shipbuilding (“JNYS”), is located in Jingjiang city and has 2,744 metres of deep-water coastline, a production area of 201 hectares and a dry dock that can accommodate two 100,000 DWT (deadweight tonnage) vessels and two half 100,000 DWT vessels at one time.

Yangzijiang through JYS acquired a 51% stake in a new yard now called Jiangsu Yangzi Changbo Shipbuilding Co., Ltd (“Changbo”). This yard has 926 metres of deep-water coast line and production area of 29 hectares with production capacity of 400,000 DWT. This yard is located at the downstream of the Yangtze River, 5 km away from JNYS.

Yangzijiang holds 60% equity interest in Jiangsu Xinfu Shipbuilding Co., Ltd (“Xinfu”). The yard is located at Taixing City, Jiangsu province, and its principle activities are related to those of shipbuilding, ship repairing, and production and processing of large scale steel structure. Xinfu yard already has a shipbuilding license and enjoys a huge production area of about 166 hectares. This yard once developed would be ideal for building large vessels and the Group has plans of building very-large crude carrier (VLCC) or large containership and other larger vessel types in this yard.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / Sylvia LEE / Kathy ZHANG

Email: romil@financialpr.com.sg / sylvia@financialpr.com.sg / staff@financialpr.com.sg

Tel: (65) 6438 2990 / Fax: (65) 6438 0064