



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

ENTERED INTO LETTER OF INTENT (“LOI”) WITH SSP ASIA PTE LTD TO COMMENCE CONSTRUCTION OF FIRST SSP UNIT

與 SSP ASIA PTE LTD 簽署一份關於建造首座 SSP 海工平臺的意向書

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “Company” or “YZJ”) wishes to announce that the Company, through its 78%-owned indirect subsidiary, Jiangsu Yangzijiang Offshore Engineering Co. Ltd (“JYOEC”), has entered into a Letter of Intent (“LOI”) with SSP Asia Pte Ltd. (“SSP Asia”), an Asian affiliate of SSP Offshore Inc, to commence detailed design and construction engineering for the construction of the first SSP unit.

揚子江船業（控股）有限公司（“公司”或“揚子江”）董事會謹此宣布，公司，通過其持股 78% 間接附屬子公司 – 江蘇揚子江海工有限公司（“江蘇揚子江海工”），與 SSP Asia Pte Ltd. (“SSP Asia”) 簽署了一份意向書。江蘇揚子海工將為 SSP Asia 設計及建造首座 SSP 海工平臺。SSP Asia 是 SSP Offshore Inc 在亞洲的一間關聯公司。

SSP Offshore Inc is a public company listed under the symbol "SSZ" on the Canadian TSX Venture Exchange. SSP Offshore Inc is actively commercializing its proprietary SSP® FPSO platform design in two formats: (i) SSP Base; and (ii) SSP Plus.

SSP Offshore Inc 是一家在加拿大多倫多證券交易所創業板掛牌的上市公司，股票代碼為"SSZ"。SSP Offshore Inc 正積極推廣兩種專屬 SSP® 浮式生產儲油平台：(i) SSP 基本版；以及 (ii) SSP 增進版。

Under the LOI, JYOEC will be responsible for the detailed design engineering, shop drawing preparation, procurement, construction, commissioning and delivery of a SSP unit.

依據意向書，江蘇揚子江海工將會負責 SSP 海工平臺的工程設計、施工圖準備、採購、建造、調試及交付。

The above investment will not have any significant impact on the earnings per share and net tangible assets per share of the Company for the current financial year ending 31 December 2012.

上述投資將不會對揚子江集團當前截止至 2012 年 12 月 31 日財務年度的每股盈餘及每股淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company, has any direct or indirect interest, in this transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

BY ORDER OF THE BOARD

謹代表董事局

Ren Yuanlin /任元林

Executive Chairman /執行主席

3 December 2012 / 2012 年 12 月 3 日