



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

INCORPORATION OF YANGZIJIANG INTERNATIONAL TRADING PTE. LTD.

成立揚子江國際貿易有限公司

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “Company”) wishes to announce that Yangzijiang International Trading Pte. Ltd. (“YITPL”) has been incorporated in the Republic of Singapore with a registered capital of US\$1 million, thereby making it as the 100% wholly-owned subsidiary of the Company.

董事局謹代表揚子江船業控股有限公司（以下簡稱“揚子江”或“公司”）宣布公司已在新加坡新注冊成立了一家註冊資本為100萬美金的子公司-揚子江國際貿易有限公司（以下簡稱“揚子江國際貿易”），公司將直接持有揚子江國際貿易100%股權。

YITPL will be involved in international trade activities which includes but not limited to the trading of shipbuilding related materials/supplies and commercial vessels. The rationale of the incorporation of YITPL is to optimise the Group’s business operating model and lower the funding costs through broadening its existing trading platform, tapping on the Singapore’s developed capital markets and logistics infrastructure. In the long run, the investment is also expected to be an additional revenue stream for the Group with progressive expansion of its business to third parties.

揚子江國際貿易的核心業務將涵蓋造船相關設備、原材料、商船貿易及其他國際貿易活動。成立揚子江國際貿易將有助於集團以新加坡成熟的金融市場和物流基礎為依託拓寬現有貿易平臺，從而優化現有業務經營模式并降低融資成本。就長期規劃而言，在逐步將業務擴展至第三方客戶后，本項投資也將有望為集團帶來額外的收入來源。

The above investments will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2013.

上述投資將不會對揚子江集團當前截止至2013年12月31日財務年度的每股盈餘及每股淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board

謹代表董事局

Ren Yuanlin (任元林)

Executive Chairman (執行主席)

5 September 2013 (2013年9月5日)