



Yangzijiang Shipbuilding (Holdings) Ltd
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang launched China’s first ever 10,000 TEU containership

- **First ever Chinese yard to have secured orders for the 10,000 TEU containerships**
- **As at current date, Group has 11 of such vessels on the order book and also there are options for 14 more**
- **Reiterates the Group’s ability to scale up the value chain with securing orders and building higher capacity eco-friendly vessels**

SINGAPORE – 25 September 2013 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, is pleased to announce that today, the Group has launched its first ever 10,000 TEU containership from its Jiangsu New Yangzi Shipbuilding Co., Ltd. (“New Yangzi Yard”). This is also the first time ever any Chinese shipyard has built and launched a 10,000 TEU containership.

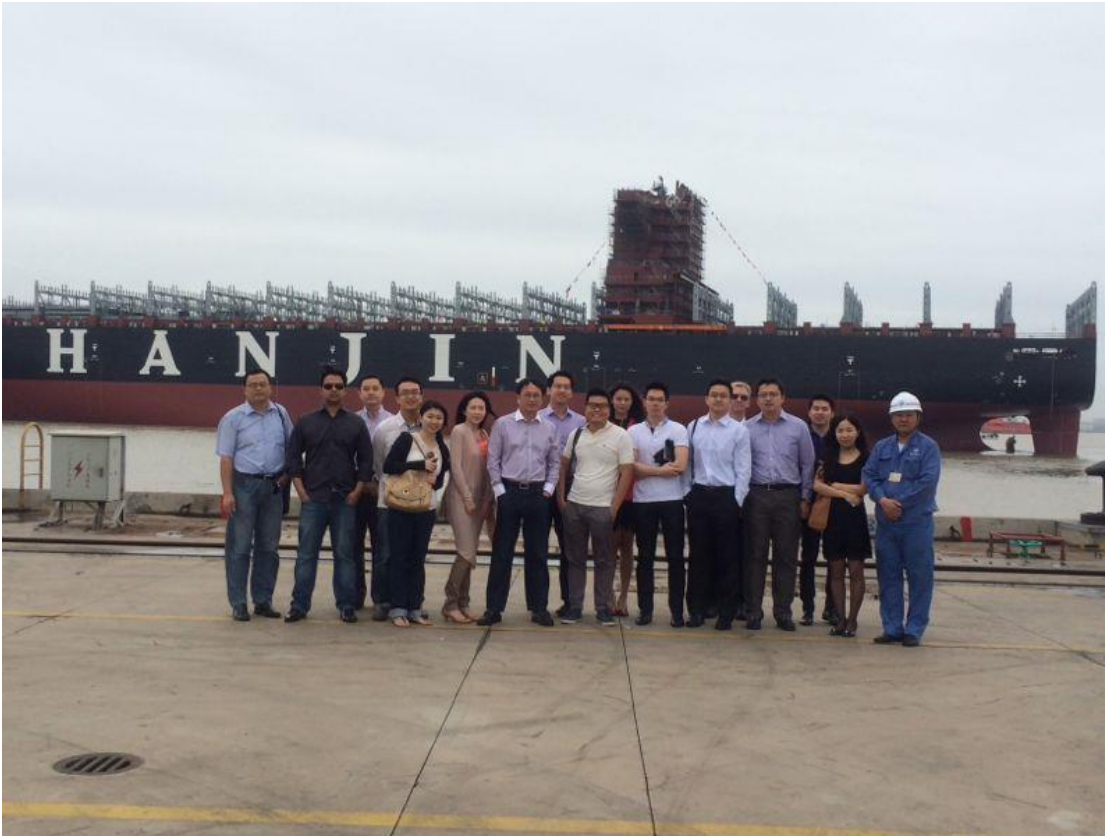
Till date, the Group has in total 11 of the 10,000 TEU vessels on its order book with options outstanding to get a further 14 more of such vessels. The 11 vessels on the order book came about (1) as the Group through its subsidiaries, New Yangzi Yard and Jiangsu Yangzi Xinfu Shipbuilding Co., Ltd. (“Xinfu Yard”) entered into shipbuilding contracts worth US\$0.7 billion with Seaspan Corporation on 8 June 2011 to build seven units of 10,000 TEU containerships with options for additional eighteen units of identical vessels to be built; and (2) as Seaspan Corporation exercised the options on 24 January 2013 to build additional four units of the 10,000 TEU containerships with New Yangzi Yard and Xinfu Yard with total contract value of US\$0.36 billion.

These 11 newly developed container vessels which are fuel-efficient and eco-friendly in nature are scheduled for deliveries in 2014 and 2015. The vessels’ proprietary design meets the current demand for larger capacity vessels with lower emissions.

To celebrate the launch of the Group’s first ever 10,000 TEU containership, the Group kept a launch ceremony this morning at its New Yangzi Yard and for the ceremony even invited research analysts from Singapore, Hong Kong and Shanghai, to attend the launch ceremony. A total of 11 analysts attended the launch ceremony, followed by yard visits to New Yangzi Yard and Xinfu Yard.



10,000TEU Containership launched successfully



Analysts and Mr. Ren Yuanlin at the launch ceremony

“The launch of our first 10,000 TEU containership is a very significant and important milestone in the Group’s progress in moving towards higher capacity eco-friendly vessels with lower emissions. We would like to show our sincere appreciation to Seaspac Corporation for having the confidence in us and giving us the orders for these vessels. Also, I would like to thank the team and workers at Yangzijiang, who have worked on these vessels and continue to do so.

With this launch of the biggest vessel that we have launched so far, we have definitely moved up the value chain in going with the market trends of bigger and more efficient vessels. We look forward to the successful deliveries of the eleven 10,000 TEU vessels in 2014 and 2015 and we are positive on securing more orders for such vessels as the options get exercised.

Lastly, my heartfelt thanks to all the analysts that travelled to our yards and witnessed this joyous occasion with us and also thanks for all their support over the years. ”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

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ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Established in 1956 and listed on SGX-Mainboard since April 2007, Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is the largest Chinese listed entity on SGX-Mainboard. Yangzijiang Shipbuilding is also one of the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. Notably, the Group is the first Chinese shipyard to secure the 10,000 TEU containership orders in 2011.

Yangzijiang Shipbuilding has evolved into an integrated marine service provider with core shipbuilding business and exposure in ship demolition and offshore industry. The Group’s niche lies in construction of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipyards in Jiangsu Province, China along the Yangtze River, with total available capacity of 2.0 million CGT and total production area spanning approximately 400 hectares.

The Group has also a wholly-owned ship demolition yard in Jiangsu Province, China with a total production capacity of 200,000 Light Displacement Tonnage (“LDT”). Going forward, the Group has plans to expand the production capacity to 600,000 LDT by 2015.

Yangzijiang Shipbuilding through a Joint Venture Agreement in 2011 to incorporate an offshore headquarter in Singapore and to establish an offshore construction base in Taicang City, China. The Group wishes to capitalize on the talent pool in Singapore to construct mega offshore structures in China, where the Group can further leverage on China’s cost efficiency, proximity to raw materials and labour. The offshore construction base sits on a land area of about 156 hectares with 1,500 meters of coastline.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

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