



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

INCREASE OF SHAREHOLDINGS IN YZJ OFFSHORE ENGINEERING PTE. LTD.

增加對揚子江海工有限公司持股

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) is pleased to announce that the Company has today acquired 1,320,000 ordinary shares in its associated company, YZJ Offshore Engineering Pte. Ltd. (“**YZJ Offshore**”), for a cash consideration of US\$1,636,800 (the “**Acquisition**”). The consideration was arrived at on a willing buyer willing seller basis, taking into consideration the businesses, operations and financials of YZJ Offshore.

揚子江船業（控股）有限公司（以下簡稱“公司”）董事局欣然宣佈公司于今日收購集團關聯公司-揚子江海工有限公司（“海工新加坡”）之1,320,000股普通股股票。收購現金對價為1,636,800美金，此收購對價是在買賣雙方平等自願的協商下，並權衡了海工新加坡之業務，經營及財務狀況而協定的。

YZJ Offshore holds 40% of equity interest in the share capital of Jiangsu Yangzijiang Offshore Engineering Co., Ltd (“YZJ Offshore China”), the remaining 60% equity interest in the share capital of YZJ Offshore China is currently held by Jiangsu Yangzijiang Shipbuilding Co., Ltd, the Company’s wholly-owned subsidiary.

海工新加坡持有江蘇揚子江海洋油氣裝備有限公司（“海工中國”）40%股權，海工中國剩餘60%股權目前由公司全資控股子公司-江蘇揚子江船廠有限公司持有。

Following the Acquisition, the Company holds 49% equity interest in the share capital of YZJ Offshore, and 79.6% effective interests in the share capital of YZJ Offshore China

完成本次收購后，公司持有海工新加坡49%股權，以及海工中國79.6%的實益股權。

Rule 1006 (a) Net asset value of the assets to be disposed of, compared with the Group’s net asset value - N/A

第 1006 條規則（a）處置資產淨值，與集團的資產淨值相比 - 不適用

Rule 1006 (b) Net profits attributable to the assets acquired compared with the Group’s net profits - N/A

第 1006 條規則（b），歸屬於收購資產的淨利潤占集團淨利潤的比例 - 不適用

Rule 1006 (c) Aggregate value of the consideration given compared with the market capitalization - 0.05%

第 1006 條規則（c），總支付對價與市值相比 - 0.05%

Rule 1006 (d) Number of equity securities issued as consideration for the acquisition compared with the number of equity securities previously issued - N/A

第 1006 條規則（d），作為本次收購支付對價新發行的股票數量與原有股票數量相比 - 不適用

The above Acquisition will not have any significant impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

上述投資將不會對揚子江集團當前截止至2014年12月31日財務年度的每股盈餘及每股淨資產產生顯著的影響。

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company, has any interest, direct or indirect, in the transaction contemplated herein.

不考慮持有的公司股權，任何一位董事、控股股東或主要股東與本項交易均無直接或間接的利益關係。

By Order of the Board
謹代表董事局

Ren Yuanlin (任元林)
Executive Chairman (執行主席)
23 May 2014 (2014年5月23日)