YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd (the "Group" or the "Company") is pleased to announce that, further to the new order update announced on 4 August 2015 in 2Q2015 results announcement, from September to October 2015, the Group had entered into shipbuilding contracts for additional twelve (12) vessels with a total contract value of US\$730 million, including four (4) units of 11,800TEU containerships and four (4) units of 3,800TEU containerships, two (2) units of 1,900TEU containerships and two (2) unit of 84,000CBM VLGC vessels (collectively the "Contracts").

The Contracts are scheduled for deliveries in year 2017 to 2018. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ended 31 December 2015.

In summary, year to date, the Group had secured a total of twenty-six (26) effective shipbuilding contracts with an aggregate value of US\$1.63 billion with twelve (12) outstanding options consisting of four (4) units of 11,800TEU containerships, six (6) units of 10,000TEU containerships and two (2) units of 1,900TEU containerships.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Yuanlin Executive Chairman 4 November 2015