



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**SUBSCRIPTION OF EQUITY INTEREST IN ZHUHAI LEAD POWER FINANCIAL LEASING CO. LTD.**

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The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“**YZJ**” or the “**Company**”) wishes to announce that the Company had subscribed for 40% equity interest in the share capital of Zhuhai Lead Power Financial Leasing Co. Ltd (“**ZLPFL**”) (the “**Subscriptions**”), a newly incorporated company in the People’s Republic of China with a registered paid-up capital of RMB 100,000,000.

The main objective of ZLPFL is to leverage on the advanced financial concept and technologies as well as the operating and management skills to transform them into a financial leasing company base in mainland China with sound business performance and provide sustainable operating returns on investment for its shareholders.

The above Subscriptions will not have any significant impact on the earnings per share and net tangible assets per share of the YZJ Group for the current financial year ending 31 December 2015.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

By Order of the Board

Ren Yuanlin  
Executive Chairman  
30 November 2015