



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

**NOTICE OF EXPIRY OF PRICE OF 330,000,000 WARRANTS EXERCISABLE TO
SUBSCRIBE FOR SHARES (THE “WARRANTS”)**

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 January 2013, 23 January 2013, 8 February 2013, 15 February 2013, 21 May 2013, 14 May 2014 and 12 May 2015 regarding the placement of Warrants.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

The Board of the Company refers to:

- a) the announcement made on 16 January 2013 in relation to the placement of Warrants;
- b) the clarification announcement made on 23 January 2013 in relation to the placement of Warrants;
- c) the announcement made on 8 February 2013 in relation to the approval in-principle of the SGX-ST for the listing and quotation of the New Shares;
- d) the announcement made on 15 February 2013 in relation to the completion of the placement;
- e) the announcement made on 21 May 2013 in relation to adjustment to the strike price following the payment of final dividend for financial year ended 31 December 2012;
- f) the announcement made on 14 May 2014 in relation to adjustment to the strike price following the payment of final dividend for financial year ended 31 December 2013; and
- g) the announcement made on 12 May 2015 in relation to adjustment to the strike price following the payment of final dividend for financial year ended 31 December 2014.

EXPIRY OF WARRANTS ON 29 APRIL 2016 AT 5.00 P.M.

After the close of business on 29 April 2016, any subscription rights under the warrants which have not been exercised will lapse and every warrant will thereafter cease to be valid for any purpose whatsoever.

BY ORDER OF THE BOARD

Ren Yuanlin
Executive Chairman

25 April 2016