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MEDIA RELEASE – FOR IMMEDIATE RELEASE

**Yangzijiang Secures New Shipbuilding Contracts
Totalling USD318 million in 1Q2017**

- Group added 13 new shipbuilding contracts totalling USD318 million to its order book in 1Q2017
- Ensures optimal usage of yard facilities till 2018-2019, solidifying its leading position in shipbuilding industry

SINGAPORE – 3 April 2017 – Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang” or the “Group”), a globally-leading shipbuilder based in China and listed on the SGX Main Board, announced 13 shipbuilding contract wins amounting to USD318 million for 1Q2017.

The 13 shipbuilding contracts comprise five (5) units of 82,000DWT bulk carriers, five (5) units of 62,000DWT woodchip carriers, two (2) units of 1,800TEU containerships and one (1) unit of 6,500DWT ConRo Vessel (collectively the “Contracts”).

The Contracts are scheduled for deliveries from 2018 to 2020.

“We continue to strive hard to bolster our order book and delivery track record, exploring any feasible opportunities where there is demand.

While the oversupply in global shipping and shipbuilding industries is still in a rebalancing process, we see signs of recovery in the second hand vessel market and the bulk carrier market. We remain cautiously optimistic on these developments.

Yangzijiang remains resilient and profitable, backed by a strong financial position. We will make our best efforts to deliver quality vessels on schedule and we remain confident that Yangzijiang will endure the headwinds to prevail as one of the strongest shipbuilding entities in China.”

**--- Mr Ren Yuanlin (任元林), Executive Chairman,
Yangzijiang Shipbuilding (Holdings) Ltd**

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For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

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