



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd (the “Group” or the “Company”) is pleased to announce that the Group had concluded six (6) effective orders in 2Q2017 with total contract value of US\$133 million, of which three (3) 1,800TEU were exercised from the existing options, the remaining three (3) 82,000DWT bulk carriers were new shipbuilding orders (the “Contract”).

The total of six (6) new effective Contracts in 2Q2017 are scheduled for deliveries in year 2018 to 2020, and therefore will not have any significant impact on the earnings of the Group for the financial year ending 31 December 2017.

In summary, year to date, the Group secured a total of nineteen (19) effective shipbuilding contracts with an aggregate value of US\$450 million, and there is nine (9) outstanding options including one (1) 6,500DWT ConRo Vessel, two (2) 62,000DWT bulk carriers, three (3) 1,800TEU containerships and three (3) 29,800DWT self-unloading vessels to be carried forward.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Yuanlin
Executive Chairman
3 July 2017