



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**  
(Company Registration No. 200517636Z)  
(Incorporated in the Republic of Singapore on 21 December 2005)

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## **STRIKING-OFF OF A JOINT VENTURE COMPANY- PPL HOLDINGS PTE LTD**

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The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Ltd. (“YZJ” or the “Company”) wishes to announce that Accounting and Corporate Regulatory Authority (“ACRA”) has given its approval to PPL Holdings Pte Ltd (“PPL”), a joint venture company incorporated in Singapore with 45% effective equity interest held by the Company, to be struck off from the Register of Companies (“Register”) pursuant to Section 344A of the Companies Act, Chapter 50. PPL has applied to ACRA for striking-off as it has become dormant since its disposal of 15% equity interest in PPL Shipyard Pte Ltd in 2016.

The striking-off of PPL is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2017.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the transaction contemplated herein.

By Order of the Board

Ren Yuanlin  
Executive Chairman  
9 November 2017