



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

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**DISSOLUTION OF WHOLLY-OWNED SUBSIDIARY  
JIANGSU JIANGYIN-JINGJIANG INDUSTRY ZONE BARBER-CS MARINE TECHNOLOGY CO., LTD**

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The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Jiangsu Jiangyin-Jingjiang Industry Zone Barber-CS Marine Technology Co., Ltd (“**Barber-CS**”), a company registered in Jiangyin City, People’s Republic of China, had recently completed the dissolution process in accordance with the relevant laws and regulations of People’s Republic of China.

The dissolution of Barber-CS is not expected to have any significant impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company, has any direct or indirect interest, in this transaction contemplated herein.

By Order of the Board

Ren Yuanlin  
Executive Chairman  
15 January 2019