



Yangzijiang Shipbuilding (Holdings) Ltd
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Singapore 048581
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Mr. Ren Yuanlin donates 150 million Yangzijiang shares to senior management incentive scheme

SINGAPORE – 12 April 2019 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilder based in China, and an Straits Times Index component company listed on the SGX Main Board, announced today that Executive Chairman and the largest shareholder of the Group, Mr. Ren Yuanlin, has donated 150 million of his shareholdings in Yangzijiang, to a new irrevocable trust set up for the purpose of rewarding senior management.

The trust, held under Xinyangchuan International Limited, aims to reward senior management of various business divisions of the Group. The first batch of the beneficiaries were listed according to their lengths of service at Yangzijiang and their overall contributions made to the Group. Mr. Ren Yuanlin and Group CEO, Mr. Ren Letian are not included in the potential beneficiary pool.

Commenting on his donation to the incentive scheme, Mr. Ren Yuanlin commented, *“Yangzijiang’s achievements over the past few decades wouldn’t have been possible without our loyal, professional and dedicated management team. It’s my strong belief to incentivize the team through sharing the rewards. I look forward to our team’s continued hard work that leads Yangzijiang towards our vision to becoming the best shipbuilding group in the world.”*

The 150 million donated shares accounted for 3.80% of Yangzijiang’s total number of issued voting shares. Mr. Ren’s effective shareholding in Yangzijiang has reduced to 21.61% after the donation.

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Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

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