



Yangzijiang Shipbuilding (Holdings) Ltd
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang continues order-win spree, inking new order contracts for another five vessels

- **The new orders, placed by Asian shipowners, include three 82,000DWT bulk carriers and two 325,000DWT bulk carriers**
- **Together with the new orders for two 325,000DWT bulk carriers announced on 23 August 2019, Yangzijiang has signed new order contracts worth USD395 million so far in 3Q2019**
- **Enquiries for new vessels increased as shipowners firm up their plan on coping with the IMO2020 rules. More potential orders are in the pipeline and under negotiation with customers**

SINGAPORE – 4 September 2019 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has entered into new order agreement on the building of another five new vessels, including three 82,000DWT bulk carriers and two 325,000DWT bulk carriers.

One of the orders for the 82,000DWT bulk carriers was placed by Kambara Kisen Co., Ltd. of Japan, which has its own shipbuilding company under Tsuneishi Holdings Corporation. The 82,000DWT bulk carriers will be built at the Group’s Taicang yard, where Jiangsu Yangzi-Mitsui Shipbuilding Co., Ltd is based at. The customer for the two 325,000DWT bulk carriers is also from Asia.



Mr. Ren Letian (left), CEO of Yangzijiang Shipbuilding (Holdings) Ltd. and Mr. Hirotatsu Kambara (right), President of Kambara Kisen Co., Ltd at the signing ceremony in Japan on 3 September 2019



Representatives from Yangzijiang Shipbuilding (Holdings) Ltd., Kambara Kisen Co., Ltd, Mitsui E&S Shipbuilding Co., Ltd., Mitsui & Co., Ltd. and Jiangsu Yangzi-Mitsui shipbuilding Co., Ltd at the signing ceremony in Japan on 3 September 2019

On 23 August 2019, Yangzijiang announced the order win for two 325,000DWT bulk carriers. Together with the five new orders announced today, the Group has signed new order contracts for seven vessels, worth USD395 million so far in 3Q2019.

Mr. Ren Letian (任乐天), Chief Executive Officer of the Group, commented on the Group's order win, ***“As ship owners gradually firm up their plan on how to cope with the IMO2020 emission rules, we saw a surge in enquiries for the building of new vessels. We have successfully turned several of these enquiries into new orders, including orders from Japanese shipowners who are well-known for their high standard on quality. This proved customers' deep trust in Yangzijiang's strong management team, stable operations and solid track record in building large, complex, quality and efficient vessels.*”**

We are also working on the negotiations of other potential orders. As market sentiment recovers, Yangzijiang is in an advantageous position to ride the momentum and build up our order book.”

--The End--

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007, and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

By Financial PR Pte Ltd

For more information, please contact:

Romil SINGH / Reyna MEI

Email: romil@financialpr.com.sg / reyna@financialpr.com.sg

Tel: (65) 6438 2990 / Fax: (65) 6438 0064