YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z) (Incorporated in the Republic of Singapore on 21 December 2005)

RETURN OF EXECUTIVE CHAIRMAN FROM LEAVE OF ABSENCE

The Board of Directors (the "Board") of Yangzijiang Shipbuilding (Holdings) Ltd (the "Company", together with its subsidiaries, the "Group") refers to the announcement dated 14 August 2019 regarding our Executive Chairman Mr. Ren Yuanlin's leave of absence.

The Board is pleased to announce that it has been notified by Mr. Ren Yuanlin that he will return to office and resume his duties with Group effectively from tomorrow.

For any further enquiries, please contact:

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By Order of the Board

Ren Letian Chief Executive Officer

22 December 2019