

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

UPDATES TO THE NOTICE OF FOURTEENTH ANNUAL GENERAL MEETING

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) refers to the Notice of Fourteenth Annual General Meeting dated 7 April 2020 (the “**AGM Notice**”).

In view of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Ministry of Law on 13 April 2020 as well as the joint statement issued by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020 providing additional guidance on the conduct of general meetings during the elevated safe distancing period, the Board wishes to provide updates to the section in the AGM Notice titled “Measures To Minimize Risk Of Community Spread Of 2019 Novel Coronavirus” (the “**COVID-19 Measures**”).

2. REVISED PRE-REGISTRATION FORM

A revised pre-registration form is attached to this announcement, which allows for relevant intermediaries as defined under section 181 of the Companies Act (Chapter 50) of Singapore to pre-register for persons whom they are holding shares of the Company (“**Shares**”) on behalf of.

Persons who are holding Shares through relevant intermediaries should approach their respective relevant intermediaries in order for such relevant intermediaries to submit the pre-registration form on their behalf.

For the avoidance of doubt, shareholders who have already completed and mailed the previous version of the pre-registration form to the Company need not re-send the pre-registration form.

3. SUBMISSION OF PRE-REGISTRATION FORMS AND PROXY FORMS

The Board refers to paragraphs 7 and 12 of the COVID-19 Measures regarding the submission of the pre-registration forms and the proxy forms respectively.

In addition to the option to submit the pre-registration forms and the proxy forms by mail, shareholders can also choose to submit the pre-registration forms and/or the proxy forms electronically by sending an electronic mail enclosing the signed and completed PDF copy of the pre-registration form and/or proxy form to the following electronic mail address:

Electronic mail address: yangzijiang.sg@yzjship.com

Attention: Yangzijiang Team

Shareholders are reminded that all completed and signed pre-registration forms and proxy forms must be received by the Company no later than 3.00 p.m. on 27 April 2020.

CPF and SRS investors who wish to vote are reminded to approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven working days before the date of the AGM.

4. SUBMISSION OF QUESTIONS PRIOR TO AGM

The Board refers to paragraph 13 of the COVID-19 Measures regarding the submission of questions by shareholders prior to the AGM.

The Board wishes to clarify that the postal and electronic mail addresses provided for the submission of questions belong to the investor relations consultancy firm engaged by the Company, which will receive and collate the questions on behalf of the Company and the Chairman of the AGM.

Shareholders are reminded to send their questions to the Company in accordance with the instructions set out in the AGM Notice and to provide their full names and identification numbers when writing in, along with their email addresses, mobile contact numbers. Persons who are holding Shares through relevant intermediaries should indicate the name of such relevant intermediaries and attach relevant evidence indicating that they are the beneficial owners of the Shares.

The Company will continue to monitor the constantly evolving COVID-19 situation, and where required, take such other additional precautionary measures as may be appropriate at the AGM, including any additional precautionary measures as may be required or recommended by government agencies or the Singapore Exchange Regulation from time to time, in order to minimize the risk of community spread of COVID-19. Shareholders are advised to regularly check the Company's website or SGXNET for updates on the AGM.

BY ORDER OF THE BOARD

Ren Letian
Chief Executive Officer
16 April 2020